



# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
425 mn	▲ 3.29%	693 mn	▲ 2.85%	211 mn	▲ 3.52%	139 mn	▲ 2.14%	398 mn	▲ 1.89%
<b>178,853.0</b>	<b>5,702.59</b>	<b>107,335.8</b>	<b>2,972.24</b>	<b>54,676.69</b>	<b>1,860.41</b>	<b>250,620.9</b>	<b>5,257.25</b>	<b>68,647.30</b>	

## Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 178,974.16 (5,823.75 points) and 174,328.61 (1,178.20 points) respectively while closed at 178,853.09 by gaining 5,702.68 points. PKR in today's interbank appreciated by Rs 0.0318 against USD and closed at Rs 279.5732. The value of shares traded during the day was Rs 49.921 billion. Market capitalization stood at around Rs20.216 trillion. Overall, trading volumes for the day decreased to 708.75 million shares compared with Monday's tally of 768.14 million. KEL was the volume leader with 117 million shares, gaining Rs0.57 to close at Rs8.39. It was followed by BOP with 71.1 million shares, gaining Rs1.66 to close at Rs35.78 and PPL with 27.6 million shares, gaining Rs1.92 to close at Rs236.86.

### Volume Leaders ('000)

KEL	116,966
BOP	71,110
PPL	27,579
PTC	25,473
EPQL	23,899
CNERGY	23,736
NBPXD	21,669
HASCOLNC	19,201
WTL	15,158
NCPL	15,018

### Gainers (PKR)

LSECLR	1.57	0.48
MDTL	5.98	0.82
ANLNV	8.00	1.00
ITANZ	10.49	1.00
SSGC	31.98	2.91
BFAGRO	41.44	3.77
FCIBL	30.89	2.81
EMCO	57.18	5.20
SSOM	630.14	57.20
FASM	302.50	27.50

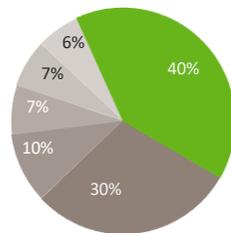
### Losers (PKR)

LOADSR1	-1.86	
GSPMNC	-0.53	4.46
786	-1.97	17.70
ARPAK	-6.90	62.11
PIOC	-31.40	298.80
GEMNETS	-2.69	26.00
EPQL	-2.43	25.26
JKSM	-14.10	165.11
CHAS	-6.15	81.61
KCL	-10.60	143.68

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	4.26
Broker Proprietary Trading	2.51
Companies	2.73
Individuals	0.41
Insurance Companies	7.93
Mutual Funds	6.49
NBFC	0.01
Other Organization	-0.27
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.01
Gross	-8.18

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.59	-2.07	0.05	0.04	2.74	0.26	0.54	0.18	-	0.08	2.40
	Broker Proprietary Trading	-0.24	1.93	-0.25	-0.07	0.61	0.24	0.11	0.31	0.05	-0.19	2.51
	Companies	0.25	2.26	0.13	-0.01	0.20	0.44	-0.19	-0.34	-0.05	0.04	2.73
	Individuals	-0.09	-4.45	0.25	-0.24	4.37	-0.24	-0.54	1.20	-0.12	0.28	0.41
	Insurance Companies	0.92	-0.26	0.15	-0.01	-10.40	0.70	-0.10	0.43	-0.01	0.65	-7.93
	Mutual Funds	2.25	2.48	-0.37	0.05	2.16	0.22	0.29	1.13	0.14	0.00	8.35
	NBFC	-	0.01	-	-	0.01	-	-0.02	-	-	0.00	0.01
	Other Organization	-0.07	0.01	-0.02	-0.01	0.04	0.08	0.00	-	-0.01	-0.30	-0.27
<b>LIPI Total</b>	<b>3.60</b>	<b>-0.10</b>	<b>-0.06</b>	<b>-0.24</b>	<b>-0.27</b>	<b>1.69</b>	<b>0.10</b>	<b>2.91</b>	<b>0.00</b>	<b>0.57</b>	<b>8.21</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-3.60	-0.05	-0.07	-	-0.03	-1.62	-	-2.62	-	-0.21	-8.20
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	-0.00	0.15	0.13	0.24	0.30	-0.07	-0.10	-0.29	-0.00	-0.36	-0.01
	<b>Total</b>	<b>-3.60</b>	<b>0.10</b>	<b>0.06</b>	<b>0.24</b>	<b>0.27</b>	<b>-1.69</b>	<b>-0.10</b>	<b>-2.91</b>	<b>-0.00</b>	<b>-0.57</b>	<b>-8.21</b>

Source: NCCPL



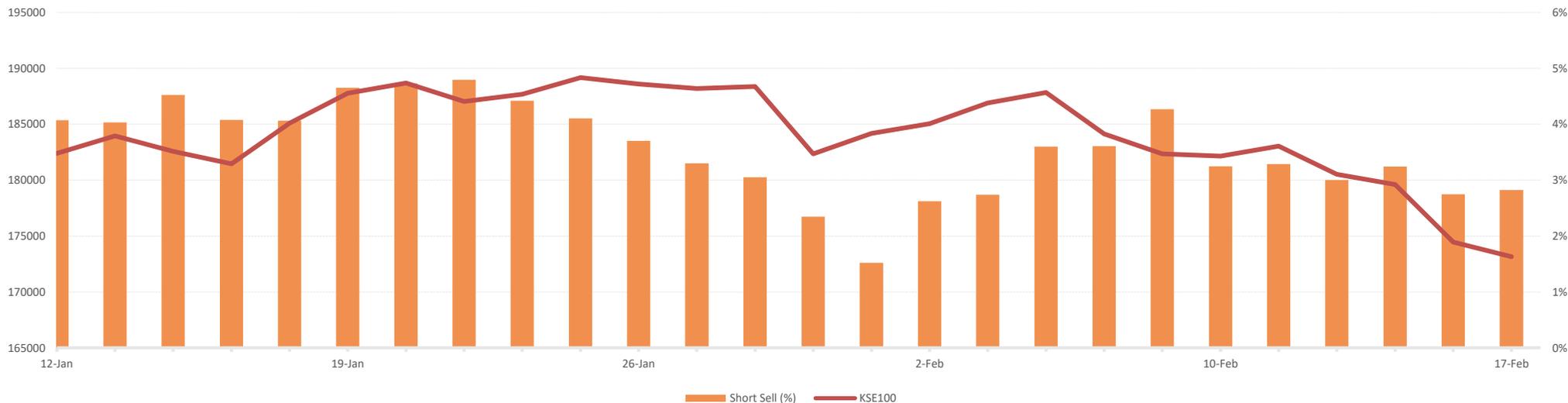
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Feb/26	LSECL	Aftab Ahmad	Executive Director	500,000	-	6.16	500,000	3,080,000
2	10/Feb/26	AABS	Jahangir Siddiqui	Substantial Shareholder	-	860,000	1,000.00	-860,000	-860,000,000
3	17/Feb/26	SIEM	Siemens AG-Germany	Substantial Shareholder	51	-	1,516.00	51	77,316
4	11/Feb/26	SRVI	CDC - TRUSTEE NATIONAL INVESTMENT (UNIT) TRUST	Substantial Shareholder	-	2,281	1,849.00	-2,281	-4,217,569



# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 17, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-FEBB	1,997	99.78%	1.95%	2,117	5.7% ▼
EFERT-FEB	221	49.77%	0.04%	228	2.9% ▼
SAZEW-FEBB	121	39.89%	0.57%	122	0.7% ▼
MEBL-FEB	121	38.38%	0.03%	122	1.2% ▼
PIAHCLA-FEB	6,087	33.59%	3.22%	6,335	3.9% ▼
ENGROH-FEB	175	23.36%	0.02%	216	19.0% ▼
ATRL-FEB	248	21.44%	0.58%	124	99.6% ▲
EPCL-FEB	575	21.23%	0.25%	362	58.7% ▲
PTC-FEB	1,696	14.67%	0.29%	1,504	12.8% ▲
NRL-FEB	254	12.28%	0.97%	198	28.5% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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